## שוננו עווב

It Is Denied That Mr. J. P. Mor- They Block the Game of Wall gan Has Made Overtures to the Government

Southern Bankers Will Soon Begin During the Upward Impetus Stocks to Exchange Their Yellow Metal for Small Currency.

Bear Manipulators Thought to Have Brought That Element Will Not Be Added to the It About in Order to Affect the Prices of Stocks.

The bears, still looking for material to use in reducing the prices of securities, started rumors yesterday that a bond issue was hours they had the stock market to them-

Institute that his arm stood ready to that all the market was oversold.

Morgan was of to have asked several backers to erate with him in handling and began covering stocks vigorously. The leaders of the clique which had been trying pres eve bonds.
BROKERS DENY THE REPORT.

were no withdrawals from the Sub-London to The drain of the ar yesterday for export. The drain of

NE IN GOVERNMENT BONDS. ms been a heavy decline in Govbonds, particularly of the last e selling of these bonds down is bear interests. If calamity will tarnosphere, start of the Treasury W. town yesterday and called reasurer Jordan. Mr. Jor-"If his visit to New York

ing about it." got reserve, on, July 16.-Gold withdrawals ounted to \$440,000, leaving the

RED BY MR. GOFF.

corder Sharply Tells an Assistant trict Attorney What His Duties Are.

rland, bartender in a saloon at

course, if you put it that way," said cewis; "I most certainly do."
con testined to purchasing the whiskey was corroborated by William Kiernan. It is considerable descreping the testimony as to the time the sy was alleged to have been purchased own. Several witnesses for the delectared that at the time Garland id to have sold the liquor he was solds. The case was adjourned.

EVELT PREDICTS RIOT. New Police Captains They Must Be

Prepared for It.

ht new police captains who were Wednesday took charge of their ommands yesterday morning at Later in the day they were sum-fore President Roosevelt, who dethem a long lecture. Among a he said;

them a long fecture. Among the said; a he said; a later we will have a time of and disorder. Then your duty of a solder. If a police capecatrol his men so as to handle at down riot and disorder, no yof his will count. Every one a been tested, and you have set well. As long as you are a the Board will stand by you, you cense to be one, look out, a save you. There are stories by in the Police Department, of the force demands that no hall protect another whom he is guilty of a crime."

m H. De Forest Dead. I. De Forest, a New York busi-ind at one time the largest real

## LONDON BUYERS

Street Bears and Force Them to Cover.

Gain from One to Five Points Each.

DECLINE IN GOVERNMENT BONDS. NO FEAR OF GOLD SHIPMENTS.

Woes of the Stock Traders-A General Feeling That Securities Are Held Too Low.

Wall Street, Thursday, July 16. oming very soon, as the withdrawals from selves, and it looked as if a genuine panie the Sub-Treasury would be so heavy as to might develop. When things were appar-It was even stated that J. Pierpont Morgan had not! I the authorities in Washington that his firm stood ready to take an freely. Their efforts to buy disclosed that

BROKERS DENY THE REPORT.

was the same old cry—anything to anock down prices. The truth of all these rumors was disputed by every well-informed person in Wall street. The leading bankers were visited, and without an exceptor hey stated that neither Mr. Morgan my representatives of his had called them, and that no bond syndicate was formed.

well known banker, who was cond with the last bond syndicate, said: this talk about a bond issue is rot. Treasury reserve has many times been with the last bond syndicate, said: this talk about a bond issue is rot. Treasury reserve has many times been with much more rapidity than they had dropped. The smaller traders were the last to foin in retreat when various rumors to account for the new complexion of the market came to the surface.

One of these rumors was to the effect that a \$100,000,000 syndicate had been organized, or was about to be organized, to supply the government with gold—of course, in exchange for bonds. There was no truth in the rumor, nor was the rally of prices based on this report.

The market cased off from the highest prices a trifle at the close, as it was too fashloundle to sell stocks, for the trader who had fortunately covered at a lower level, to neglect the opportunity to put out new short contracts at the higher range. The late sellers were counting on the engagements of gold for export to-morrow and a thra for the worst in the condition of Mr. Vanderbilt. The gold shipments will

addition, as soon as the cotton crop and a turn for the worst in the condition of to move—which, in some sections of Mr. Vanderbilt. The gold shipments will hourh, will be several weeks earlier not be so large as was reported yesterday, usual—cotton bills will appear in the which will prevent to a great ex- duce their shipments to the lowest possible

red and Second street and Am-venue, was tried in General Ses-ment stocks railled this afternoon is sufstay on a charge of selling liquor on day. The prosecuting witness am E. Fulton, of the Excise He storing Law to store the store the store the store the store the store the storing Law to store the sto

The season is the season of th

1/4 per cent lower bld and the 5s 1sts, Southern Rallway 5s, Western New sas & Texas, Rock Island, Reading, Texas Pacific & Wabash issues. The more im-

pany has declared a quarterly dividend of 1574 134 per cent on its preferred stock, payable July 25. The Boston & Maine Rallroad Company

has declared a quarterly dividend of 1½ per cent on its common stock, payable october 1, and a semi-annual dividend of 3 per cent has been declared on its preferred stock, payable September 1.

There was a fractional recession in wheat at the close this afternoon, of ½ and ¼. Corn was % lower, oats were nominally unchanged and September lard was off 5 points. The final prices were not

Railway gross earnings for the second week of July, compared with those of same period last year:
Wheeling & Lake Erie....\$29.850 Dec. \$957
Toledo & Ohio Central.... 46.244 Inc. 7.150

Following are the closing Philadelphia quotations: 

Following are the closing Boston quota

RAILROADS IN A MEERY WAR. Rivalry Between the Southern and Seaboard Reaches an Acute Stage.

Washington, July 16.-The rate closed 1/2 per cent lower bid. Railway which has been brewing for some time post American Cotton Oil, 8; Cheseapeake & to-day when the Seaboard people announce to-day when the Seaboard people announce a reduction of 33 per cent in all passenge and freight traffic. The Southern will be compelled to meet this cut and the fight between the two rival companies promise

The Toledo & Ohlo Central Rallroad Com. Bottom Figures Touched Coincidently with the Weakest Moments in the Wall Street Exchange.

On 'Change, Thursday, July 16. There was a fractional recession in wheat Rallway gross earnings for the first week of July, compared with those of the same agreed last year: weakness in the stock market was most for the Summer months and 10 points for the later months. The totals sales were continues for a full hour of the later months, which is a good increase on re-

CHICAGO,
WHEAT.
Open. High.
54% 54% 54%
58% 58%
CORN.
26% 25% 

The coffee market was 5 to 10 points lower at the opening, with the principal elling for European account. The buying ras entirely local, and the shorts and the ew longs took the bulk of the offerings. lavre showed the most weakness, which is ot surprising, considering that the receipts a Santos have been most liberal. The trade STATIONS foot of DESBROSSES AND LANDT STS, In effect June 28, 188 9:00 A. M. FAST LINE.—Parlor Car to

Financial.

WILLIAM EDWARDS, 50 Broadway.

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